

McGill Daily

VOL. XIII, No. 121.

FRIDAY, MARCH 14, 1924.

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SHAREHOLDERS OF CANADIAN BANKS LOSE

General Public do not Bear the Losses

ECONOMICS CLUB

Reid and McDonald Spoke on "Canadian Banking"

The losses incurred by the failure of banks in Canada have been borne not by the general public, but by the shareholders of the various failed banks, was the contention of F. M. Reid at the sixth meeting of the Economics Club, held in the Arts Building last night. Two papers were delivered on "Canadian Banking System, Defects and Remedies," by G. W. McDonald and F. M. Reid.

The meeting was opened by E. R. Alexander, the president. After expressing his regret at the unavoidable absence of Dr. Leacock, he introduced the first speaker—G. W. McDonald.

McDonald opened by announcing that it had fallen to his lot to show the historical development of banking in Canada. He pointed out that there had been no need for any banks under the French regime. Under British rule however the demand immediately arose for banking institutions. These first demands for banks fell through but the demand for currency during the war with the United States in 1812 grew so strong that the Government issued what were called "Army Bills." After the war a currency stringency was created because the government called these bills in.

The Bank of Montreal was founded in 1817 and came into being because the merchants needed an institution to supply them with money. Many more banks were founded after the Bank of Montreal in quick succession. Until 1830, the year there was a revision of the bank charters, banking was prosperous in Canada. The famous double liability clause was put in some of the revised charters. The clause provided that the shareholders should be liable in case of necessity for an amount double to the value of their holdings.

The period from 1830—37 was one of expansion of the banks. In 1837 in spite of the crisis caused by the rebellion there was only one failure. After the Union of Upper and Lower Canada Lord Sydenham proposed to establish a bank of issue under three Commissioners to issue notes from one dollar up. These notes were to be backed by a 35% reserve in gold, the remaining 65% by government debentures. The bank would not be allowed to carry on any other banking transactions other than issuing notes.

(Continued on page 4)

PROF. LECOURS TO ADDRESS PHARMACY

Will Speak on Research in Materia Medica

Pharmacy and Medical students at McGill will be given the privilege of hearing Professor Lecours of the University of Montreal in his address on Tuesday evening March 18th in the new Medical Building at 8 o'clock. Professor Lecours is a member of the teaching staff in the Faculty of Pharmacy. He has spent considerable time in research work on the active principle of "Bois de Plomb." Upon isolation of this it was found to be of enormous therapeutic value. In connection with it he read a paper to the students of his own University and thereby gaining the respect and praise due him.

It should be of considerable interest to the Medical student to notice that this product is one of domestic growth and abounds in great quantities in the Province of Quebec. Professor Lecours also lectures on Materia Medica at the University of Montreal. He has been spending a good deal of his time on the Continent studying Pharmaceutical methods and processes.

The English speaking students of Pharmacy will indeed be given an insight to the work that Pharmacy is doing in her sister college. Bon Entente reigns between the Department of Pharmacy at McGill and that of University of Montreal.

A business meeting of the Pharmaceutical Society will follow and refreshments will be served.

WHAT'S ON

TO-DAY

1.00—R.V.C. Undergrads.
1.00—R.V.C. '28 Meeting.
5.00—Chemical Society.
5.15—Wrestling Practice.
5.30—Alma Mater Dance.

COMING

Sat., Mar. 15.
22 calibre C.I.R.A. match.
R.V.C. Gym. practice.
Fencing Club Practice.
Sun., Mar. 16th.
Macdonnell Circle.
Mon., Mar. 17th.
Dr. Trevelyan, public lecture.
Medical Undergrad Meeting.
Tues., Mar. 18th.
Historical Club.
Wed., Mar. 19th.
Physiological Society.
Electrical Club Dinner.
Thurs., Mar. 20th.
Societe Francaise.
R.V.C. Gym. Demonstration.
Fri., Mar. 21st.
Theatre Night—St. Denis.
Sat., Mar. 22nd.
Theatre Night—St. Denis.

ALMA MATER DANCE TO BE GALA EVENT

Interior of Union Presents
Oriental Atmosphere

USE TWO HALLS

Adney's and Cloutier's Orchestras Will Both Play This Evening

The Alma Mater dance, last but not least of the many gay events of McGill's brilliant social season, which will take place in the Union tonight, will be without doubt whatever, the gayest, grandest, most picturesque of all the dances ever recorded in the history of Old McGill.

For some days past the ball room and reading room of the Union have been a hive of busy workers, decorating the walls in a manner capable of only the most artistic of artists. One would hardly realize his whereabouts if brought into the building as it now appears so great has been the alteration of the decoration scheme.

The reading room, which yesterday might have been called an athletic art gallery, now presents the appearance of a spot in Hawaii. The walls which are crowded with crepe paper are gaily bedecked with butterflies and birds, also comfortable seats for sitting out places have been prepared. In this room George Cloutier's orchestra will hold forth, garbed in the attire of the Hawaiians.

On the walls of the stairway leading to the ball room a number of beautiful Chinese mats have been hung, while the chandelier which hangs from the stairway ceiling has been decorated with Japanese parasols.

The ball room proper is truly a bit of the Orient with its several Japanese lanterns suspended from the ceiling and the Japanese parasols placed here and there along the walls. The color scheme is carried out in blue and cream. One dominating feature of the decorations is a huge dragon attached to the wall, the work of Gordie Hughes and Ian Archibald. A large carved jade god has been erected at one end of the room; this god will be used to announce the dance numbers.

A special feature of this dance are the numerous favours which will be distributed. These consist of fans, cigarette cases, incense burners and a new type of "sparklers" which will be used for the moonlight.

Those to whom great credit is due for their efforts in the success of the decorations are Gordie Hughes, who is convener of the decoration committee; Blake Wilson, Jim Packham, and others. Miss Peggy Nichol from L'Ecole de Beaux Arts, has also done a great deal in the way of painting etc., amongst other things, she designed and painted the jade god.

Pierre will, as usual, be in evidence in the Cafeteria when he will serve refreshments in two sittings to the merry-makers.

Special guests at the dance will include members of the Advisory Board of the Students' Council and representatives from Toronto Univer-

JANES WINS EXTEMPORARY COMPETITION

Talbot Papineau Cup Competed for by Seventeen

HELD IN UNION

Impromptu Speaking Contest Conducted by "Lit."

The Talbot Papineau Cup, donated by Mrs. R. B. Reford to the Literary and Debating Society for annual competition in impromptu speaking will be held for the session 1924-25 by A. N. James, Arts '25. Of seventeen men who spoke at the contest held in the Union last night, the judges declared James to be the best. Joseph, Spector, Brownstein, Wells and Nairn received honourable mention.

Each contestant was given about five minutes in which to prepare his subject. The subject to be spoken on was drawn blindly by the speaker. Col. Bovey spoke briefly by way of introduction of the Talbot Papineau Cup, the man in whose name the cup had been given.

Brownstein, Glasco, Anderson, Silverstone, Schwaberg, Edel, Spector, Anderson, F. P., Joseph, Woolcombe, Duckworth, Wells, James, Kaufman, Nairn, Freeman and MacLeod spoke in the order named.

Taking the negative of the resolution that Canadian National Railroads should be retained by the Dominion Government, Brownstein claimed, in opening that these lines had not been given a fair trial. Great economy could be achieved by concentration of departments under government ownership. Government railways have been very successful in many countries, claimed the speaker. Politics must be kept out of these railroads, asserted Brownstein.

That Canada would prosper as a whole, upon reciprocal free trade basis with the United States, was upheld by Glasco. The speaker assumed the attitude of the western farmer who found it hard to compete with his American neighbour because of the great discrepancy in the price of agricultural instruments existing between the two countries. The manufacturing industry in Canada is on its feet, and no longer requires protection, maintained the speaker.

F. P. Anderson held that compulsory physical attendance is beneficial to the student. In support of his contention he stated that men come to college not only for mental training, but also for physical development. He cited several instances of the superiority of the physically trained men, stressing particularly the part played by such men in the great war.

In emphasizing the fact that the state should control secondary and primary education, Silverstone stated (Continued on page 4)

DISCOVERIES OF THE MODERN WORLD

Mr. Alfred W. Martin to
Speak at People's
Forum

Mr. Alfred Martin, leader of the Society for Ethical Culture, New York City, will speak at the People's Forum on Sunday evening next, (16th). Mr. Martin's subject will be: "Five Liberalizing Discoveries of the Modern World."

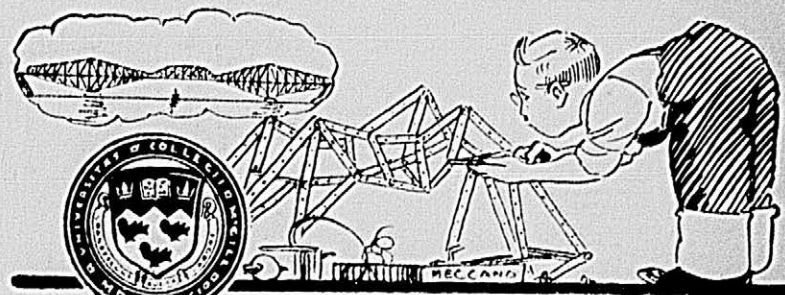
Mr. Martin is a native of Montreal—a brother of Doctor Charles F. Martin, Dean of the Faculty of Medicine, McGill University. He was educated at McGill and Harvard, and has been connected with the Society for Ethical Culture on the Pacific Coast and in New York for many years. He has attained the enviable reputation of being one of the most popular lecturers in America.

In this connection the Forum has arranged for an organ and violin recital by Mr. George M. Brower and Miss Florence Hood to precede the regular meeting, starting at 7 o'clock.

Both the musical programme and the address will be broadcasted by courtesy of the Northern Electric Co., Limited. (CHYC).

Queen's University and the University of Montreal. The patronesses will be Lady Currie, Miss Ethel Hurlbutt, Mrs. Eva McKay, Mrs. H. A. Smith, Mrs. Charles Martin, Mrs. F. D. Adams, and Mrs. Thornton.

George Sezi: "That the man who buys himself died of his own free will and a cord."



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THE PEOPLE'S FORUM

OF MONTREAL

Meetings every Sunday evening in Church of the Messiah, Sherbrooke Street West. Speaker Sunday Evening next (16th): MR. ALFRED W. MARTIN, (Leader of the Ethical Culture Society, New York) Subject: "FIVE LIBERALIZING DISCOVERIES OF THE MODERN WORLD" Mr. Martin, who is a distinguished son of Montreal, has developed a natural aptitude for public speech to the attitude of a fine art, and he has but few rivals for supremacy in this field. Starting at 7 o'clock, immediately preceding the Forum Meeting, an Organ and Violin Recital will be given by George M. Brower and Miss Florence Hood—two supreme Montreal artists. NOTE: Both address and musical programme will be broadcasted by courtesy of the Northern Electric Co., Limited (CHYC)

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FRIDAY, MARCH 14, 1924.

THE ART OF READING.

It may or may not be true that the battle of Waterloo was won upon the playing fields of Eton, but it is a fact that the battle of life is won or lost in the playing fields of the mind. It is the study that you are sufficiently interested in to make your hobby and pursue in your hours of recreation that will contribute the greatest amount to your education, and it is the reading that you do for the love of the thing rather than the enforced literature of a set curriculum that will leave a lasting impression. You may spend the afternoon in the library poring over Shakespeare or Milton, or some other "assigned reading," but if you take "Snappy Stories" to bed with you, you may rest assured that your afternoon's work has been wasted.

At school you learnt how to read; at college you should learn what to read. And it seems to us that the golden rule here is simply this: Read only what is interesting, what you can enjoy with an acute savour of pleasure. On first thoughts you may conjure up a vision of the library crammed with students following this advice, breathlessly rushing through the latest "best seller," and reading with avidity stories of crime and love such as are featured in so many of our popular magazines. But on reflection it will be seen that "learning what to read" implies an education in good taste, a lesson in literary appreciation, in the art of reading.

What is finest and best in literature is very often far from the easiest reading. "The richest pearls are in the deepest sea, but the work of the diver is well repaid. It requires a certain amount of application and time to appreciate the beauties of a great work of art, but, as we go on, its beauty and grandeur gradually unfold before us, and we are rewarded with an intellectual pleasure such as no light and easy second-rate book is capable of giving.

What are the good qualities in a book that we should strive to learn to understand and appreciate, the presence of which should give us pleasure, and their absence a sense of something wanting? They are only two in number, we think—Truth and Style—and are so closely entwined one with the other that they form twin halves of a single unity.

A work of art must carry with it the conviction of truth. We should expect of the novels we enjoy that the scene, characters, and development of plot should impress us with a sense of reality. Let us suspect the happy ending; for, after all, man is engaged in a losing game, time and death are bound to win out in the end, and the spectacle of man heroically carrying on, doing his bit cheerfully in spite of all, and going down at last with colours flying is an infinitely truer and more satisfying one than the vague, almost impossible business of "living happy ever after," as if there were no more to tell after the final osculation.

And then we should learn to listen for the cadences and harmonies of a style moulding itself to the theme, now light and easy, now reserved, austere and classical, and now throbbing with passion and burning appeal. There is an individual note in the prose of every master as distinct as in the works of the great musicians, and if we are to derive the greatest pleasure and benefit from reading we should educate ourselves to recognize it. The prose of a Lamb, a Pater or a Conrad is a sheer delight to the understanding ear.

And now, lastly, we should like to say something on the vexed question of morals and art, of "books with a purpose." There is a great number of people who think that reading is a sort of moral exercise, that books should strengthen one spiritually and mentally, and drive home an ethical lesson. This idea is a sound one—in part. As far as strengthening one spiritually and mentally, we should certainly yask this of the books we read. But it can't be done, as so many well-meaning people seem to imagine, by directly stressing the moral and setting down in so many words what we ought to do, and what we ought not to do in the name of some great abstraction such as Duty, Patriotism or God. This sort of ordering about or preaching in a book carries with it the seed of its own destruction. The reader becomes annoyed, impatient, irritated, and usually does anything but follow the advice so nicely set forth. If books are to exert a beneficial moral influence they must do so in the same way as, for instance, Nature does it, by direct and impalpable suggestion. The beauty of style and atmosphere, an heroic tale told in an heroic manner, fidelity in art to the great principles of truth—these are the qualities in a book that serve to instil the qualities of truth and heroism in the hearts of the reader. It is by the spirit alone, and not by the letter that books can exert a moral influence.

CONDENSED COMMENT.

With artistic and elaborate decorations completed, with the best of music and refreshments promised, and with all the details finally arranged, the Alma Mater dance this evening will bring McGill's social season to a brilliant finish. For the past week the members of the committee in charge have been toiling even into the early hours of the morning, and as a result they have changed the interior appearances of the 16p floors of the Union, so that the dancers will be transported into fairy lands with a delicate and soothing Oriental atmosphere. On many occasions has the Union had its interior aspect altered, but never before, in our memory, has the change been so decided and so effective. Those in charge have done well, and their efforts should be crowned with all the laurels of success.

NOTICES

R.V.C. UNDERGRADS AND OTHER WOMEN STUDENTS.

Major Ney, in charge of the arrangements for the Student Tour to England and France this summer, will speak to the Undergraduate Society to-day at 1 p.m. in the Common Room. All other women students interested are invited to attend.

LOST.

Sail gold ring with red enamel and gold filigree work. Finder please leave with the Secretary at R.V.C.

R. V. C. '26

There will be an important meeting of R. V. C. '26 to-day, at one p.m., in Room 2, R.B.C. It is imperative that every member be present.

R. V. C. '25, '26, '27.

There will be an important meeting of the three junior years at 1 p.m. on Monday, March 17th, in the Common Room. A large attendance is requested.

R.V.C. THEATRE NIGHT TICKETS.

All those wishing to sit in the R.V.C. block Friday night must sign the list on the Notice Board before one o'clock to-day. Tickets should be bought from the representatives by Saturday.

WRESTLERS.

There will be a wrestling practice under the coach, Mr. Smith, in Strathcona Hall, at 1.15 p.m. to-day. The Provincial Championships are being held on the 20th and 22nd of March, at the Y. M. C. A. Entry forms should be filled in at once and turned in. They may be had from MacNaughton or Fisher.

HOCKEY EQUIPMENT.

With the following three men please hand in hockey equipment at Union to-day: R. J. Conrad, H. McDonald and S. Cooke.

FENCING CLUB.

There will be a special practice for the members of the Fencing Club in Strathcona Hall at 3.30 on Saturday. Epee one-point bouts will be staged, in addition to the usual bouts.

MEDICAL SOCIETY.

The Medical Undergraduate Society meeting on Monday, at 8 p.m., will be addressed by Mr. E. W. Beatty, Chancellor of McGill University. His address is entitled, "A Talk on Canadian Affairs." Music by Willard Crocker's orchestra. Refreshments. This meeting will be an open one.

NOTICE.

Will the person who took charge of the large Pierre poster from the fence in front of the Union, kindly return it at once to Mr. Fletcher at the Union, who will thank him for its safe keeping.

NOTICE.

On account of the semi-annual meeting of the Students Society, lectures will be cancelled from 11 a.m. to 1 p.m. on Wednesday, the 19th instant.

J. A. NICHOLSON,
Registrar.

HISTORICAL CLUB

The tenth meeting of the Historical Club, will be held at the residence of John D'Arcy, Esq., 342 Peel, next Tuesday evening, March 18th, at 8 o'clock. Subject: "An Anglo-Saxon Commonwealth of Nations." Speakers: A. P. Rushton Colbourn, Arts '26; "An outline of British Expansion," and J. K. McLetchie, Arts '24. "An Anglo-Saxon Commonwealth: Its Possibility." A full attendance is requested for the last regular meeting of the session.

The impromptu speaking contest last night was an excellent closing feature of the Literary and Debating Society's schedule for the season. From a viewpoint of attendance, of enthusiasm, and of quality, the contest indicated that there is a decided interest being taken in debating at McGill. The speakers, with a few exceptions, showed that they possessed ability in the art of talking without preparation, and the winner of the Talbot Papineau Memorial Cup won in the face of opposition from sixteen other entrants. Such is a very creditable performance, and it is hoped that in the coming years this annual contest will increase in proportions and consequently in importance. Too much cannot be done in this direction, for the training of men to speak in public is one of the worthiest objects in the realm of education.

Due to the decision of both parties, the Mock Parliament has been dissolved for the present session, and the activities of the Literary and Debating Society have come to an end. Glancing over the past five and a half months, it is easily seen that this organization has not been idle, but rather has it played a greater role than ever before in the affairs of the undergraduate body. The Lit. and Debate, under this year's executive, has thrived and grown, and we hope that the future will witness an ever steady development of the Society.

The Alma Mater dance is to-night, and if there are any who had planned to buy tickets, and have not done so, we would advise them to obliterate the results of their dilatory actions by presenting the necessary amount of money at the Union this morning. There are still a few tickets left—a very few—and we would quietly say to the wavering ones, "Buy now, and attend the last and best social function of the year."

PHYSIOLOGICAL SOCIETY.

Dr. H. E. MacDermot, M.D., will address the Physiological Society on Wednesday, March 19, at 8 p.m., on the subject:—

"The Anatomy and Physiology of the Capillary System."

The lecture will be held in the Biological Building.

ARTS '24 DINNER AND THEATRE PARTY

Arts '24 will hold a dinner at Kerr's and Odette's, St. Denis Street, on Saturday evening, March 29th, 6.30 o'clock, prior to the class going en masse to the "Red and White Revue" at the St. Denis Theatre. Reservations must be made at once with one of the following men: L. C. Tomba, L. Sessenwein, A. R. Stone, or A. M. Vineberg. Letter for B.Sc. students. The sum of \$1.60 to be paid as soon as possible.

JUNIOR 'F' BASKETBALL.

All men not having paid for their pictures please see manager as soon as possible.

ELECTRICAL CLUB DINNER.

Tickets for the Electrical Club Banquet to be held on March 19th, are to be obtained from Richardson, 21; Sharp, 25, at \$2.00 each.

BASKETBALL.

All equipment for all teams must be turned in before the end of the week to the Athletic Manager's office in the Union.

"D" BASKETBALL.

Men who have not turned in their jerseys will be charged full price for them. Leave them at the Union or Moisson's Hall.

GYMNASTIC CLUB.

The following men, who were in the club picture, are asked to give 75 cents to the secretary-treasurer, S. McKyes, Sc. II, as soon as possible: Gordon, Becer, Keene, Lister, Racey, Patterson, Abrose, Costigan, Gill, Delahay, Consiglio, Baker, and Bourne.

WRESTLERS.

The men of the Intercollegiate Wrestling Team who still have wrestling equipment belonging to the University, please turn the same in at once to either E. A. MacNaughton or T. L. Fisher.

ANNUAL BOARD NOTICE.

The Annual Board have copies of the following group photographs waiting to be called for at the Board Room any day at 5 o'clock: Literary and Debating Society, Students' Council.

Medical Undergrad Society.
 Arts Undergrad Society.
 Medicine '25 Indoor Baseball Team.
 McGill Harrier Team.
 Medical Football Team.
 Rowing Club.
 Physiological Society.
 Tennis Team.
 Senior Basketball Team.
 Intermediate Football Team.
 McGill Rifle Association.
 Track Team.
 Science '27 Basketball Team.

ARTS '24 GRADUATION PICTURES.

Will the following men of Arts '24 please have their graduation portraits taken at Notman's immediately: Max Ellison, H. R. Hampson, C. A. Holland, L. Sessenwein.

DR. TREVELYAN'S PUBLIC LECTURE.

Dr. George Macaulay Trevelyan, distinguished English historian, will deliver a public address on "History and Literature," in the Royal Victoria College on Monday afternoon, March 17, at five o'clock.

PROCESS OF FOOD AND DRUG LABS.

Mr. A. P. Coutiere to Address Chemical Society

"The Work of the Food and Drugs Laboratories of the Department of Health," will be the subject of an address by Mr. A. Papineau Coutiere before the Chemical Society meeting in the Chemistry Building at 5 p.m. this afternoon.

The nature of the address is in keeping with the policy of the Society which is designed to enlarge upon classroom conferences and laboratory work. The pertinent subject dealing with the scope of the work entered upon by Public Departments of Health, as well as detailing the undoubtedly great and valuable work which this section of Public Service performs, should be of interest to a large body of students.

Of special interest to those for whom the science of chemistry holds a particular appeal, will be that phase of the conference dealing with the research carried on by government chemists on food-stuffs and drugs to safeguard the public health against the adulteration of materials initially pure.

The speaker for this afternoon's meeting is reported to be intimately acquainted with his subject and the officers of the Chemistry Society are quite confident that the program will please those who attend.

The Cycle

Acquiance, friendship, love, engagement.

Marriage, quarrels, ire, enragement. Lawyers, judges, something phoney. Verdicts, scandals, alimony.—Tiger.

Active—"Trep, will you get my watch. It's upstairs."

Pledge—"Aw, wait a while and I'll run down."

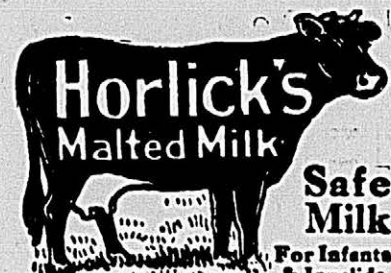
Active—"Oh, no it won't, ours is a winding staircase."

CHURCH OF THE MESSIAH

UNITARIAN.
REV. SYDNEY B. SNOW, D.D.
Minister

MORNING SERVICE at 11 A.M.
 Sermon by MR. ALFRED W. MARTIN,
 of the Ethical Culture Society,
 New York City.

Subject: "THE MOUNT OF VISION
 and the FIELD OF DUTY."
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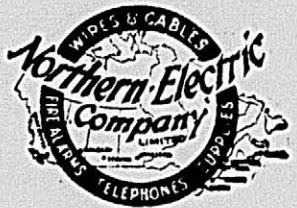
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ADNEY TO-DAY!

It is unnecessary to say more. For "Glen" Adney's Orchestra has always drawn a full house. They are playing this afternoon in the Cafeteria at a special



JAZZ TEA

and I invite every student. Alabama Waffles will be on short order, and a variety of ready dishes will await you. This afternoon, then, at half-past four.

Pierre

S.C.A. ELECT BOARD FOR COMING YEAR

Reports of All Activities Given in Detail

ANNUAL MEETING

Wendel MacLeod Elected President

If there were any who came to the annual meeting of the S.C.A. last night with an expectation of a dull evening it was quite certain that they went away convinced of their mistake. Each and every report portrayed the work that the committees have put in their respective duties not by a description of how things should have been done, but by actual facts concerning what has been accomplished. Undoubtedly the greatest event of the evening was the talk by "Ernie" Clark on the aims and principles of the Student Christian Movement in Canada.

Very complete reports were given covering all sections of the S.C.A. work. These reports will shortly be published in pamphlet form so they will only be very briefly summarized here.

Don Stewart, the President, dealt in his report with a criticism that has been prevalent of late to the effect that there is a tendency towards the S.C.A. becoming a "clique." This was held to be due to the nature of the work carried on for there is no direct way known except the "personal contact" method and in gathering students into bible study and such a method has a very great tendency towards the "clique." He made special mention of the work done by the "triumvirate" which has shouldered such a great portion of the year's work. E. C. Amazon has directed the financing, Fred Howes has handled Strathcona Hall and Harry Avison has carried on the secretarial work. In his recommendation to the new directors, he pointed out that the prime object of the S.C.A. was "Bible Study," and that other objectives, while important, are secondary.

In the absence of Amazon, the financial report was read by Harry Avison. This report summarized and gave in some detail, the source and the expenditure of the \$2,500 which passed through the treasury during the year as well as the \$12,000 income and expenditure on Strathcona Hall.

Mr. Howes gave a most excellent report of the improvements that have been made in "the Hall" this year and emphasized as the greatest improvement the development of a real "house spirit," which has been lacking among the residents for so long.

In his report as general S.C.A. secretary, Harry Avison referred briefly to the many activities carried on to the splendid aid given by the Ladies Auxiliary of the S.C.A., to the untiring care which Miss Keating continues in the work, especially in connection with financing and to the aid that institutions such as "The People's Forum" and the "Student Volunteer Movement" have given in providing speakers.

The elections followed, the first item being the acceptance of a recommendation to return the retiring members of the Advisory Board and to appoint one new member from the faculty, and two student members.

Re-appointed, Dr. Nicholson, Dr. Tess, Prof. Riley; new appointment, Mr. Vessoff; student members, E. G. Maxwell, D. Stewart.

The Board of Directors was elected as follows: President, J. W. MacLeod; Directors, W. R. Wilson, C. L. Copland, W. Howland, D. R. Logan, E. MacLeod, A. B. Michener, W. M. Prudham, D. Stewart, R. B. MacLeod, C. H. Whitmore.

A proposal from the Board was read nominating Harry Avison as a part-time secretary for the coming year and nominating Fred Howes and E. C. Amazon as a committee to look into the remuneration for this position. After the elections "Ernie" Clark gave a talk on the S.C.M. of Canada and expressed his pleasure in the enthusiasm that the McGill Association was showing this year.

Among the special items of business were votes of thanks to the Ladies Auxiliary, and to the McGill Daily for their assistance during the year. Both of these were most heartily assented to by all present.

The Association was very pleased to have Dean Adams and Dr. Dawson both of whom spoke for a few minutes, giving their high commendation to the work of the S.C.A.

In an East End school, a mistress was reading to her class Shelly's Ode to a Skylark. To test the intelligence of her scholars, she asked if they could put into different words, expressing the meaning, the line "Hail to thee, blithe spirit—bird thou never wert."

An arm shot up from the back row. "Well, Johnny, let us hear how you would put it."

"Hill cocky. You ain't no blinkin' bird."

Taurus says that many true words are spoken through false teeth.

McGILL'S ATHLETIC RECORD

As a matter of policy, and as one step to the better understanding and closer co-operation between sister universities, the Intercollegiate Harrier Union has invited representatives to compete in the harrier meet to be held in Kingston next fall from Bishops College, Loyola College, Ontario Agricultural College, Queens University and Western University. Teams from these colleges will not be eligible for the championship cup, but individuals will be awarded all prizes they win. It is hoped by this invitation to interest the other colleges in harrier work, with the ultimate desire of having them members of the Harrier Union.

HARRIERS

Running and track work are considered practically synonymous from the point of view of exercise. Thus it would be a reasonable assumption to take for granted that the university holding the track championship would be in a most favourable position to capture the harrier championship also. From a review of the Intercollegiate results that is proven totally false. McGill has won on the track year after year, but on the road in cross-country running has shown a marked reversal of form, winning but twice out of eleven starts. That does seem unusual to the average undergraduate, who associates the harrier run with track work in a general way.

There are three courses over which the men run in successive years. The five and a half miles in Toronto is comparatively flat with several narrow ravines. The start is up a steep short hill, which is a foretaste of what all the other hills are—short but steep. Except at the start and finish all the hills come in pairs, a down-grade and an up-grade. The major part of the course lies over clay roads, with short macadam pieces. Last fall the meet was held in Toronto at a time when several more sections of the road were being macadamized, so that the runners were forced to take to the fields, which were found rather hard going. After a heavy rainfall the clay road may become rutted, and frost following this renders the course very difficult to negotiate safely in spots.

The Kingston course greatly resembles the Toronto run, but the men are able to warm up easily at the start by lapping the track once. The hills have the same short steep character mentioned before, and the road is of the average sort except near the penitentiary, where excellent macadam is covered for some what over a mile. The Montreal run is known to many undergraduates—too well-known at times. After going once around the track at the Stadium, the pack starts off up Pine Avenue to the entrance to the Park, up the serpentine road and west and north around the shoulder of the mountain, around the bridge path which circles the flats, back to the road at the Ski Club house, and back around the south of the mountain.

Instead of going down to Pine Avenue again the course is straight along the road which hugs the mountain, and finally winds down above Fletcher's Field to Park Avenue. The run from there is simple—down Park Avenue to Pine to the Stadium, and there once around the track. All the courses are the same approximate length, somewhat over five and a half miles, but the McGill course is considered to be the severest test due to the long steep climb up from Pine Avenue at the commencement of the run, and the heavy going on the bridge path.

In the past two years McGill's hopes have been pinned on Wiggins, but Goforth of Toronto has beaten him out both over the McGill course and the Toronto run. By not entering a team for two years in succession, Queens has automatically dropped out of the harrier union. The Royal Military College will be the home-team to the other university representatives next fall. The results follow:

- 1909—Toronto.
- 1910—McGill.
- 1911—Toronto.
- 1912—Toronto.
- 1913—Toronto.
- 1914—Toronto.
- 1915—War Year.
- 1916—War Year.
- 1917—War Year.
- 1918—War Year.
- 1919—McGill.
- 1920—Toronto.
- 1921—Toronto.
- 1922—Toronto.
- 1923—Toronto.

ORATORS CHOSEN BY R.V.C. JUNIOR YEAR

A meeting of R.V.C. '25 was held Thursday at noon to choose three representatives to take part in the Public Speaking Contest which is to take place next Thursday, March 20. Those chosen were, Miss V. Cameron, Miss E. Barclay and Miss D. Hatcher.

ORCHESTRAL CONCERT WAS BIG SUCCESS

Dean Perrin Led Orchestra Through Brilliant Pieces

HALL WAS FULL

Solos by Holders of Peterson Memorial Scholarships

Leading a fifty-piece orchestra composed of the teachers and pupils of the Faculty of Music, Dean Perrin delighted an audience which filled the Convocation Hall of the Royal Victoria College last night. The orchestra played three large pieces, two of which were by living composers, and one short suite. In addition to this, three of the Conservatorium's leading pupils rendered selections.

The first number was the Symphony in F by Glazounov. Glazounov is one of the modern Russian composers and at times his work contains a vague suggestion of Beethoven. In the first movement, which the orchestra played, the "Andante," there is a medieval motive which is particularly noticeable in the rich, sonorous opening. The "Scherzo" was perhaps the more novel and interesting with a suggestion of the foreign and bizarre. In the two quick changes from the rhythmic passages by the stringed-instruments to the short bit introduced by the Oboe there were manifestations of able conducting and remarkable talent.

Miss Beatrice Gerson played the "Allegro Moderato" from De Berlioz's Ninth Concert. Sureness of touch and a certain felicity of expression characterized this young virtuoso's technique.

The overture from Smetana's Opera "The Bartered Bride" was given by the orchestra. This Opera is not well known and though the overture possesses vivacity, taking as it does some four themes from the opera itself, it has a limited appeal. There is a peculiar coincidence in the fact that Smetana was born in March 1824. In a pianoforte solo, Mr. Cameron Taylor the holder of a Peterson Memorial Scholarship played Chopin's "Ballade in G Minor." Mr. Taylor executed this charming yet difficult piece with ease and delicacy.

At this time when the musical periodicals and the critics in the daily papers are giving such emphasis to the fact that England was one more advanced than Germany in music in an effort to stimulate a greater interest in British music, it was fitting that the Conservatorium Orchestra took their most important selection from Whitehead's work.

This was Hereward, a short orchestral tone poem which divided itself into four parts. Each part is a musical impression of some dramatic incident in the life of Hereward. Wake the hero of Kingsley's romance of that name. To most beautiful is the "Dirge," the last of the series. In its low haunting notes one could see this last Englishman dying in the misty fen-lands.

The Recitative and Aria by Beethoven which Miss Frances James sang was very well received. Miss Frances James holds one of the Peterson Scholarships and her voice at certain notes is flexible and clear.

The orchestra played two movements from Messager's "Les Deux Pigeons" very effectively. The final seemed to have a lightness mixed with graver suggestions which made it a suitable piece to finish off a truly splendid performance.

son.

Several matters in connection with Theatre Night were considered. Any girls wishing to go to Theatre Night were warned to buy their tickets this week as Saturday is the last day that student tickets, at reduced rates, can be bought. The girls were reminded that those who wish to sit in the special R.V.C. block (Friday night only) must sign up before Saturday, as well as buy tickets. In regard to the Gym. Demonstration, the Juniors were requested to fill in the squares on the Athletic Board, one for each ticket sold.

Overseas Education League

MAJOR F. J. NEY

will be at Strathcona Hall, Reading Room to-night, to meet any Students who are interested in the above Tour.

To-night 5.00

CORRESPONDENCE

The Daily is not responsible for sentiments of letters published in the correspondence columns. Signed communications from graduates, undergraduates, and members of the faculty will be placed in print if they are not of too great length.

Correspondents are requested to observe the unwritten law of the newspaper office—that they write upon ONE SIDE of the paper ONLY.

No communication will be admitted in this column without the name of the writer being attached, not necessarily for PUBLICATION.

The Editor,

McGill Daily,
Dear Sir,—The Athletic Board offers the students free admittance to some thirty-five odd games in exchange for an increase of the compulsory fees by five dollars and in so doing triple the present revenue from sale of rooters' tickets. The increase in revenue is a necessity but while the idea is excellent theoretically, in practice there are several objections.

(1) Many of the indoor sports—swimming, water-polo etc., it would be impossible to accommodate the crowd if they desired to go.

(2) The promise of the thirty-five games sounds large, but every student realizes it would be impossible for him to attend the majority of them, keep up with his particular sports and his work.

(3) Over three-quarters of the present students don't pay out an amount equal to the proposed increase of fee.

(4) Success in sports is not measured by the amount of money spent on them and in University as well as out, there is a feeling our sports are tending towards semi-professionalism by the ever-increasing sums spent on athletics.

If we must have the money, why not increase the fee for the Athletic Board and decrease the price of the rooter tickets which though equivalent might remove certain frictions. Also when a vote is taken on the 19th will the hall room of the Union hold two thousand if they are present?

Thanking you for your valuable space,

Yours truly,
J. A. HAMBLY.

The Editor,

McGill Daily,
Dear Sir,—Alas! your advice has been my undoing. Why did I not "vote and vote early," instead of waiting to "vote and vote intelligently?" While I spent the day debating, cogitating, and otherwise unnecessarily agitating my mind, my name et one foul stroke was marked off the electoral list. After profound thought, my brain was clearing and I had the eerie feeling which characterizes one who is not going to allow "biased enthusiasm to cover up and smother their reason." But I am now more than ever convinced that thinking is entirely superfluous, and indeed fatal, when elections are concerned; that if I had gone early I would have been able to support some candidate at least "automatically," as it was, Mr. Editor, probably you were right after all, because at the early hour when some one else voted and my name was checked off, the fog quite likely hung heavily in the mind of the unfortunate official, whose painful duty it was to preside over the lists at that early hour. I am,

Yours truly,
D. R. ROACH.

CAPITOL TODAY

"THY NAME IS WOMAN"

With a Superb Cast

IMPERIAL

Six B. F. Keith Vaudeville Acts and Photoplays.

Afternoons, 1 to 5—25c
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VAUDEVILLE AT 2.30—3.30
Sat. Sun. and Holidays
Continuous from 1 to 11—
Evening prices all day

PARLIAMENT WILL NOT SIT MONDAY

Pressure of Other Activities Forces Cancellation

The "Daily" learns from authoritative sources that the "session" of Mock Parliament scheduled for Monday March 17th has been cancelled by mutual agreement of the leaders of the opposing factions.

The pressure of private affairs besetting the main supporters of the parliamentary institution, is given by the party chiefs as the reason for dispensing with the culminating session of the academic year which was expected to be one of the most acrimonious and contentious debates of the series.

Whether the opening of Spring, as evidenced by the babbling rivulets rushing down the thoroughfares, have impressed the farming element with the importance of getting home and dusting the seed drill; or whether the increased demand for laborers have robbed the Labour Party of their carefully nurtured problem of unemployment; or whether the warming influence of a noontime sun has melted away the grievances of the Reform party—are all matters of conjecture to explain the sudden decision of the parliamentarians to dispense with the proposed "save-the-country" talkfest.

Parliament is by this fact prorogued until next year when with the renewed energy of a prolonged rest, one of McGill's most popular student activities will resume its rightful place in the vanguard.

HER CHOICE

Old James Denn, who was head of the firm and a widower, had noticed for some time that his son seemed interested in the lady secretary.

The young man had only recently joined the firm in order to learn the business, and so his father did not care for the prospect of an engagement so soon. He determined to speak to his son about the matter.

But he was forestalled by the young lady herself, who approached him timidly one morning and announced that his son had proposed to her, and that she had accepted him.

"Well, I really do think that you might have seen me first," said old James Denn. "I did," she replied, "but I preferred your son."

—EX

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The Tea Hour

Without, the winds are calling.
The heavy snows are falling
From Winter's hand and sifting
With every errant breeze.
Within, are lights and motion,
Sweet nothings, tea, an ocean
Of music gently drifting
A net for memories.

—H. P. T.

Tea Dance in the Ballroom every Saturday from four to six-fifteen, \$1.00 per person, including tea. Daily in La Salle Doree, a la carte service.

Music by

JOSEPH C. SMITH and His Orchestra

Mount Royal Hotel

Vernon G. Carley, Manager
Direction: United Hotels Company of America

BRITISH
CONSOLS

Canada's
Best Buy

Package of 20 for 25¢

Why Are Exchange Tickets?

Some students are still uncertain about the system of exchanging tickets. The tickets which you obtain from your class executive are serial numbered, but these numbers have no reference to seating. They will be redeemed, when the box office sale opens, as equivalent in value to the regular box office prices. This represents a saving of 25 cents per ticket, and is a concession open to McGill students only. After Saturday there will be only one scale—the box office one. The

Red and White Revue

is a better and Snappier show than that of last year and will be a fitting climax to a year of college activity.

Box Office Prices

Orchestra	-	-	-	-	\$1.00, .75
Balcony	-	-	-	-	1.00, .75
Boxes	-	-	-	-	1.50,

STUDENT PRICES

Orchestra	-	-	-	\$.75, .50
Balcony	-	-	-	.75, .50
Boxes	-	-	-	1.50

Remember the dates

St. Denis Theatre, March 28 & 29

ELECTION OF OFFICERS TO MEDICAL SOC. FOR COMING SESSION SOON

On the 24th of March the Annual Election of officers to the McGill Medical Undergraduate Society will take place at the New Medical Building. The men that have been nominated are capable and efficient, and it is therefore expected that a closely contested election will be waged. A great deal of enthusiasm and energy have been displayed by the nominating groups to have their respective men put up for office.

The McGill Medical Undergraduate Society has been doing some splendid work in the past year under the able direction of Frank Emmons. It is hoped that when the Medical undergraduates turn out to vote next Monday they will elect men as efficient as the retiring executive.

For presidency three men were nominated. They are Gordon R. Dempsey, B. C. Leach, J. G. Senecal. Only two men will contest the election for the vice-presidency, and these are W. S. Butler and Joe Lantz. Gordon R. Dempsey and Basil D. Robertson will fight it out for the secretaryship. Hugh A. Stewart alone was designated for assistant secretary. U. P. Hill and H. G. Pretty will be the two contestants for the office of Case Reporter. For treasurer there were two nominations, namely S. C. Duffy and Kenneth S. MacLean. For councillor E. A. MacNaughton was nominated by acclamation.

NOMINATIONS FOR PRESIDENT.

We, the undersigned, nominate as President of the McGill Medical Society—

Gordon R. Dempsey,
by
J. W. Dobson,
F. D. McCullough,
H. W. Clement,
C. W. McCormack,
D. S. Forster,
E. A. MacNaughton,
A. J. Walker,
Jos. J. Ryan,
A. B. Robillard,
R. G. Urquhart,
G. M. White,
R. Vance Ward,
A. B. Sloan,
Leith H. Webster,
B. C. Leach,
by
E. B. Beariato,
C. S. Thompson,
B. P. Webster,
J. G. Senecal,
L. P. Little,
W. S. Butler,
J. C. Simpson,
G. R. Dempsey,
O. M. Clark,
R. B. Henry,
W. N. Turpel,
D. S. Thurber,
J. G. Senecal,
by
H. G. Pretty,
W. P. Emmons,
L. E. MacDermid,
A. B. Nash,
John F. Pudecombe,
A. I. Oimsted,
J. O. Fraser,
J. M. Elliott,
H. C. Alward,
B. T. Smith,
D. R. McCuaig,
J. A. McGuire,
J. A. McVey,

VICE-PRESIDENT.
We, the undersigned, nominate as Vice-President of the McGill Medical Society—
W. S. Butler,
by
J. A. McGuire,
H. Carson Graham,
W. A. Milligan,
J. C. Simpson,
H. W. Clement,
F. D. McCullough,
L. E. MacDermid,
D. N. Chisholm,
N. L. Shaw,
K. D. Hall,
B. A. MacNaughton,
E. B. Hall,
D. A. McKercher,
Joe Lantz,
by
J. C. Simpson,
R. D. Roach,
S. L. Harris,
K. E. MacLean,
H. S. Peacock,
James B. Ross,
E. B. Beariato,
G. M. White,
R. V. Ward,
A. V. Sloan,

SECRETARY.
We, the undersigned, nominate as Secretary of the McGill Medical Society—
Gordon H. Grassick,
by
M. Ryan,

Case Reporter.
We, the undersigned, nominate as Case Reporter of the McGill Medical Society—
N. P. MHI,
by
D. S. Thurber,
R. S. Wade,
J. A. Stewart,
W. S. Butler,
John Lanthier,
R. D. Roach,
D. W. Walker,
G. O. Eaton,
J. W. Dobson,
L. E. MacDermid,
H. R. L. Davis,
D. T. W. Porter,
H. G. Pretty,
by
W. N. Turpel,
L. P. Little,
Otto Klineberg,
J. C. Pinner,
B. T. Smith,
P. Rabinovitch,
J. G. Senecal,
C. S. Thompson,
R. B. Henry,
H. O. Quackenbush,

Treasurer.
We, the undersigned, nominate as Treasurer of the McGill Medical Society—
S. C. Duffy,
by
L. P. Little,
K. J. Dineen,
A. D. Redmond,
H. D. Laid,
H. S. Peacock,
J. C. Rothwell,
C. H. O'Regan,
D. O. MacKercher,
J. E. Dowd,
G. B. Darby,
E. B. Beariato,
S. Marcus,
J. L. Amos,
P. E. Backman,
S. M. Podvoff,
M. J. Bloomfield,
G. C. MacLean,
Kenneth S. MacLean,
by
N. W. Philpott,
E. D. Solloway,
J. Wall,
B. M. Crawford,
N. D. Hall,

EXCHANGES MONDAY
Many Classes Have Reserved Seats in Groups
Reduced rates continue to be popular, the large sales that characterized the opening days is in no way diminishing and a large attendance is expected.

TICKETS FOR REVUE ARE SNAPPED UP

To-morrow is Last Day For Reductions

EXCHANGES MONDAY

Many Classes Have Reserved Seats in Groups

Reduced rates continue to be popular, the large sales that characterized the opening days is in no way diminishing and a large attendance is expected.

Tomorrow is the last day that reduced rates are being offered to students. After that date full price tickets only will be sold. The only way in which groups or classes can obtain seats together is by making application to J. G. Glasco at the Union before Saturday. All mail orders will be filled before the box-office opens. On Monday students will be able to exchange their pasteborders for theatre seats. The premier seats will be issued first. Some misapprehension has been caused by the appearance of serial numbers on the exchange tickets. These have no bearing on the position of the seat in the theatre, the best seats will be given to the early comers, or to those who reserve positions by mail.

Things are beginning to move with regard to the revue. Three facilities held successful rehearsals. R.V.C. held theirs late in the afternoon amidst the gorgeous preparations for the Alma Mater. Alf Farrell and his orchestra were in attendance. A great improvement in the orchestra has taken place in the last few days. Alf now has an aggregation that is second to none. Medicine and Law also were making preparations for the great night. The former claim that they have found the cure for all attacks of the "blues," the latter hard at work in their depiction of life in the far north. From the other faculties many a word, but no doubt, sooner or later, their doings will be exposed.

The second general rehearsal will be held in the Union ballroom tomorrow. This will be the last general try-out; the next will be the dress rehearsal on the following Saturday. The times that the various classes will perform are as follows:
R.V.C., 1.30; M.S.P.E., 2.00; Comm., 2.30; Science, 3.00. Meds., 3.30; Law, 4.00; Arts, 4.30.

TWO STUDENTS AT THE ROYAL VICTORIA

Have Recently Undergone Operations

J. A. Carney, member of the class of '27 Dentistry was recently taken to the Royal Victoria Hospital suffering with perforated appendix and peritonitis. He was immediately operated on and is at present resting quite comfortably.

Lying in the same ward with him is Robert Abrahamson, in the class of Medicine '29. He was taken to the hospital about ten days ago and was operated on last Monday. He is well on the road to recovery and should soon be back at work.

At a dance a young Englishman led a Canadian girl out into the Rose Garden, and tried to steal a kiss. But he was awkward, and the kiss landed on the girl's chin. "Heaven's above!" she cried.

CIUNCILLOR.
We, the undersigned, nominate as Councillor of the McGill Medical Society—
E. A. MacNaughton,
by
B. C. MacLean,
O. P. Proctor,
G. W. York,
C. V. Ward,
B. D. Solloway,
C. F. Blackley,
B. N. Crawford,
W. R. Esdale,
A. B. Manson,
Norman D. Hall,
D. R. McCuaig,
G. R. Dempsey,

E. W. BEATTY K.C. TO ADDRESS MED. SOC.

McGill's Chancellor to-Speak on Canadian Affairs

Mr. E. W. Beatty K.C., chancellor of McGill University, will address an open meeting of the Medical Undergraduates' Society to be held in the Assembly Hall of the New Medical Building on Monday March 17th at 8 p.m.

The eminent captain of industry and prominent director of corporations has chosen as his topic "A Talk on Canadian Affairs," and the Medical Society considers itself very fortunate in securing Mr. Beatty as speaker for the evening.

Few men in the public eye are as conversant with the nation's industrial and financial conditions as is McGill's chancellor and this will be the first occasion that he speaks before any McGill club or society since his connection with the University in that capacity.

In view of the prominence of the speaker and the timeliness of his subject the Executive of the Society has declared this an open meeting, extending an invitation to the students of all Faculties.

Willard Crocker and his assistants, who have supplied musical varieties at previous meetings of the Society, will again be present to add to the evening's entertainment; and it is further announced that refreshments will be served as usual.

JANES WINS EXTEMPORARY COMPETITION

(Continued from page 1)

that the state was better equipped to handle the matter of educating its citizens from the financial point of view than were private institutions. National schools also make for better citizenship, he asserted.

Schwisberg felt that there should not be an easier means of divorce in Canada. The privy council had lately decided that marriage was a contract, but the speaker was of the opinion that it is a sacred and religious contract and not one that should be breakable at the will of either party or because of the non-observance of some of the terms by one or the other. Looseness of divorce law endangers public morals and the welfare of a nation, affirmed Schwisberg.

The resolution that there should be compulsory school education up to the age of sixteen found an opponent in the person of Edel, who claimed that anything that had about it the element of compulsion was not to be desired. The great possibility of parents being unable to afford educating their children up to the age of sixteen was also pointed out by the speaker.

Very few professors have the knack of putting their matter across, said Spector in attempting to disprove that required attendance at lectures is in the best interests of the students. He compared the Oxford system to that of Canada, saying that better results were achieved through the former. Students tend to drowse away most of their time at lectures, contended the speaker. The tendency to what he described as standardizing education was lamented by Spector.

D. R. Anderson declared that a wise move had been made when the electors had refused to consider reciprocity with the United States in 1911. He did not believe that Canada was a whole world's market upon reciprocal free trade with that country. It is only the farmers who talk of free trade, he claimed. Citing many industries as examples, he declared that manufacturing in Canada was not yet on its feet.

The benefits to be derived from compulsory attendance at schools till the age of sixteen were emphasized by Joseph. He maintained that broadness of view could be obtained in no other way. The general welfare of the community depended upon education. Better standards of living would result. Individual hardships might be caused but the general good had to be considered.

If a woman in England has a husband a murderer and who is insane, claimed Woolcombe, she cannot under the present law secure a divorce from him. This was one of the statements made by Woolcombe in his attempt to prove that Canada should have easier divorce laws.

Some of the other ways in which an education can be secured must be considered, claimed Duckworth, who upheld the negative of the resolution that the state should control primary and secondary education. Private schools are doing good work, he pointed out. The right ideal of education is not present in Canada, Ontario is the only province that is making a good job of education. Wells refused to believe that corpo-

NOTICES

R. V. C. UNDERGRAD.

All nominations for the offices of President (from R.V.C. '25), Vice-President (from R.V.C. '26), and Secretary-Treasurer (from R.V.C. '27), of the Undergraduate Society for the session 1924-25, must be in the hands of the Secretary-Treasurer before one o'clock on Monday, March 31st.

Each nomination must be supported by ten signatures in addition to the proposer and recorder.

Elections will take place on the following Friday, April 4th.

RIFLEMAN NOTICE

There will be a .22 calibre C. I. R. A. Match to-morrow, on the Montreal High School Range. The shoot will commence at 1 o'clock and all men who have previously shot in these matches are specially requested to be present.

THE CHEMICAL SOCIETY

This afternoon at five o'clock, in room 2 of the Chemistry Building Mr. A. Papineau Coultere will give an address before the Chemical Society on "The Work of the Food and Drugs Laboratories of the Department of Health." There will also be a New type of filter demonstrated by Dr. C. Groves. All those interested are cordially invited to attend.

MACCABAEAN CIRCLE

Mr. S. W. Jacobs, K.C. M.P. will address the Circle at its next meeting in the Ballroom of the McGill Union on Sunday afternoon, March 10th, at 2.30 p.m. A vocal solo will complete the programme. All students are cordially invited to attend.

ARTS '25 THEATRE TICKETS.

All those who have not procured exchangeable tickets are reminded to do so before Saturday in order to make use of the reduced rates for students. These may be obtained from F. M. Reid.

DENTALS ATTENTION.

The secretary of the Dental Undergraduate Society will receive nominations for the positions of President, Vice-President and Secretary of the Society. All nominations are to be in not later than Saturday, March 22, and each one is to be signed by at least ten undergraduates.

ATHLETIC AWARDS.

The small plain "Ms" can now be obtained at Major Forbes' offices.

FOUND

Medicine '27 Class pin on West Crescent Heights. Apply Westmount 2649.

Can I sell you an encyclopedia?
No, I couldn't ride the thing if I had it.

—De Pauw.

ral punishment is in the best interest of the community. Corporal punishment in this instance he took to mean the punishment of criminals. He did not sympathize with this class of person, but he thought corporal punishment was not in accordance with twentieth century principles.

Canada does not need immigrants, therefore she is not at the present time justified in endeavouring to increase the number, claimed Jones, winner of the cup. He referred to the recent British harvest incident. The harvesters who had some hero with a view to permanent settlement were now marching in a body to Ottawa, asking the Dominion government to fulfil her promises. It is a flagrant insincerity to invite immigrants into this country, he claimed. The Immigration question also answered the question of the desirability of immigration.

The matter of physical education should not be made one of distaste, said Nairn, in explaining that physical attendance should not be compulsory. A man will benefit more from physical training if he believes that he is taking it of his own free will and not under compulsion.

In rather light vein, Freeman dealt with the negative of the resolution stating that a system of co-education is generally beneficial. The difference between men and women were physiological as well as psychological, he said. Jazz teas and The dansants which always accompany co-education make for effeminacy, he claimed.

MacLeod, the last speaker, dealt with the topic of disarmament. He held that it was practicable and highly desirable under present world conditions. As long as the race for armament goes on, war, the most damnable thing that curses civilization cannot come to an end, he declared.

Dr. Stanley Weir, Col. Bovey, and Mr. F. H. Walter acted as judges. Howard O'Hagan, president of the Lit was in the chair.

SHAREHOLDERS OF CANADIAN BANK LOSE

(Continued from page 1)

The scheme however was thrown out by the legislature.

In 1846 the adoption of free trade in England caused many failures in Canada, but the banks weathered the storm very successfully.

In 1866 the Provincial Note Act was passed. By this Act any bank could buy government bonds and deposits them with the Receiver-General, receiving notes in their stead. After Confederation it was compulsory for banks to hold from 23 1-3% to 50% of their reserves in Dominion Notes. The speaker said that the period from 1874-1877 was one of banking depression. Between these dates banks decreased their capital by four means.

1.—Voluntary reduction by Shareholders.
2.—Amalgamations of two or more banks.

3.—Voluntary liquidation.
4.—Involuntary liquidation.

This period was one of many failures when shareholders and even note-holders lost heavily.

From 1880-1886 there was a general increase of banking capital. The year 1887 witnessed many failures of banks. This resulted in a general revision of the "Bank Act" in 1890. The "Bank Circulating Note Redemption Fund" was instituted.

If a bank failed and could not redeem its notes they could be redeemed from this fund. All the banks were forced to deposit 5 per cent of their note issue in the fund.

There was not many new additions to the Bank Act in its revision of 1900. Towards 1910 the banks began to show signs of amalgamation and a consequent diminution of number.

The speaker then ended his discourse with a brief survey of the banking failures from the failure of the Sovereign Bank in 1908 to the amalgamation of the Banque Nationale and the Hochelaga Bank.

Alexander then introduced P. M. Reid who went into the question more from its present aspect and gave some suggestions whereby the banking fabric may be made stronger.

He pointed out at the outset that in the failures of banks in Canada most of the loss has been borne not by the general public, but by the shareholders. In comparing the banking system in Canada with the American system he claimed that the Canadian system was superior for six reasons.

1.—The method of Canada by which money is gathered by branches of banks all over Canada.

2.—Small towns in Canada can get credit the same as large cities.

3.—In Canada the freedom of note circulation allows the banks a great deal of profit that does not accrue to the American banks.

4.—The management is more centralized in the Canadian system.

5.—The Canadian system is a system of national banks in which there is no favoritism or prejudice by the bank in its dealing with its customers.

6.—The Greater Strength and Stability of the Canadian banks as compared with the American State banks.

After comparing the bank failures in Canada, and the United States much to the detriment of the latter country the speaker went on to say that that the Western part of Canada has offered quite a few criticisms against the Canadian Banking system. Land banks, a class of banking institutions that are being experimented on, are risky because land is

LOST & FOUND

LOST

Would the person who took the blue flannel scarf from, or found outside of locker 283 in the Arts building kindly return the same to Mr. Gentleman and oblige Jamieson Com. '25. Winter may not yet be over.

LOST

A black leather, seven ring, loose leaf note book in the Union. It contains very valuable notes. Finder please return to the Union Porter.

not easy to realize money on quickly, especially in times of crisis when it is needed most. He declared that the present system provides enough funds for the movement of grain. In fact, the banks can issue notes above the figure allowed them by law to the extent of 15 per cent of their capital between the months of September and October inclusive. The bank that avails itself of this privilege must pay the government 5 per cent annum on this excess issue.

Some people have asked the government to take over all the banks. If this were done we may soon have what Germany now has, namely over-inflation. If the Government would guarantee the deposits on the other hand, a premium would be set on bad banking since the directors would know that they are not responsible for the debts of the bank.

After refreshments were served the meeting was thrown open for discussion. Professors Day and Fife were present and expressed their opinions of the Canadian Banking system.

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